

NOTICE OF PUBLIC HEARING
AMENDMENT OF FY2016-2017 CITY BUDGET

The City Council of West Branch in CEDAR & JOHNSON County, Iowa
will meet at the City Council Chambers, 110 N. Poplar Street, West Branch, IA
at 7:00 on 8/15/2016
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2017
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,613,993		1,613,993
Less: Uncollected Property Taxes-Levy Year	2	0		0
Net Current Property Taxes	3	1,613,993	0	1,613,993
Delinquent Property Taxes	4	0		0
TIF Revenues	5	150,000		150,000
Other City Taxes	6	196,582		196,582
Licenses & Permits	7	35,788		35,788
Use of Money and Property	8	3,900		3,900
Intergovernmental	9	555,257		555,257
Charges for Services	10	1,024,929		1,024,929
Special Assessments	11	0		0
Miscellaneous	12	46,700		46,700
Other Financing Sources	13	0	1,385,000	1,385,000
Transfers In	14	494,956		494,956
Total Revenues and Other Sources	15	4,122,105	1,385,000	5,507,105
Expenditures & Other Financing Uses				
Public Safety	16	701,971		701,971
Public Works	17	493,386		493,386
Health and Social Services	18	0		0
Culture and Recreation	19	644,565		644,565
Community and Economic Development	20	56,973	104,745	161,718
General Government	21	255,763		255,763
Debt Service	22	407,485	100,000	507,485
Capital Projects	23	396,385	1,896,550	2,292,935
Total Government Activities Expenditures	24	2,956,528	2,101,295	5,057,823
Business Type / Enterprises	25	955,197		955,197
Total Gov Activities & Business Expenditures	26	3,911,725	2,101,295	6,013,020
Transfers Out	27	494,956		494,956
Total Expenditures/Transfers Out	28	4,406,681	2,101,295	6,507,976
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	29	-284,576	-716,295	-1,000,871
Beginning Fund Balance July 1	30	2,352,380		2,352,380
Ending Fund Balance June 30	31	2,067,804	-716,295	1,351,509

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Additional Revenue: Bond proceeds (1,385,000). Additional expenditures: Comm. and Economic Development = Main St -3 Sidewalk (104,745); Debt Service = Additional payment on GO Property Acquisition Note (100,000), Capital Projects = REAP Grant Project (73,000), 4th St Project (580,000), Main St. Intersections Improvements (66,000), Park Improvements at Pedersen Valley (235,815), Park and Rec Phase I Project (264,185), College St. Bridge Project (277,550), Beranek Parking (225,000), and Downtown East Redevelopment Project (175,000).

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Matt Muckler

City Clerk/ Finance Officer Name