

RESOLUTION NO. 1392

TO FIX A DATE OF MEETING FOR A PUBLIC HEARING ON AMENDING
THE CURRENT BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2016.

WHEREAS, budget estimates may be amended and increased as the need arises to permit appropriation and expenditure of unexpended cash balances on hand and unanticipated revenues; and;

WHEREAS, such amendments may be considered and adopted at any time during the fiscal year covered by the budget (but prior to May 31) by filing the amendments and upon publishing them and giving notice of the public hearing in the manner required in the State Code; and;

WHEREAS, the City Council intends to amend the budget to provide for the following: Additional revenue from road use tax, bond proceeds and a transfer-in from local option sales taxes for the Fire Department Project and additional expenditures for the West Branch Village Trail Project, the Parkside Drive Road Improvement Project, the 4th Street Road Improvements Project, Main Street crossings and intersection improvements, legal services, miscellaneous expenditures for Hoover's Hometown Days, and a transfer-out from local option sales taxes to the West Branch Fire Department.

NOW, THEREFORE, It Is Resolved by the Council of the City of West Branch, Iowa, as follows:

Section 1. This Council shall meet on the 2nd day of November, 2015, at the City Council Chambers located at 110 N. Poplar Street, in the City, at 5:30 o'clock p.m., at which time and place a public hearing will be held on the question of amending the current budget for the fiscal year ending June 30, 2016.

Section 2. The City Clerk is hereby directed to give notice of the proposed action for amending the current budget for the fiscal year ending June 30, 2016, the time when and place where the said meeting will be held, by publication at least once, and not less than 10 nor more than 20 days before the date of said meeting, in a legal newspaper published at least once weekly, and of general circulation in the City. The notice shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING
AMENDMENT OF CURRENT CITY BUDGET**

The City Council of West Branch in CEDAR & JOHNSON County, Iowa
will meet at City Council Chambers, 110 N. Poplar St., West Branch, IA
at 5:30 p.m. on November 2, 2015
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2016
(year)
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity.

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,543,534		1,543,534
Less: Uncollected Property Taxes-Levy Year	2			0
Net Current Property Taxes	3	1,543,534	0	1,543,534
Delinquent Property Taxes	4	0		0
TIF Revenues	5	150,000		150,000
Other City Taxes	6	196,453		196,453
Licenses & Permits	7	62,000		62,000
Use of Money and Property	8	4,900		4,900
Intergovernmental	9	492,304	50,000	542,304
Charges for Services	10	993,504		993,504
Special Assessments	11	0		0
Miscellaneous	12	52,100		52,100
Other Financing Sources	13	494,061	1,000,754	1,494,815
Total Revenues and Other Sources	14	3,988,856	1,050,754	5,039,610
Expenditures & Other Financing Uses				
Public Safety	15	799,916		799,916
Public Works	16	532,186		532,186
Health and Social Services	17	0		0
Culture and Recreation	18	800,613	15,000	815,613
Community and Economic Development	19	59,973		59,973
General Government	20	251,047	50,000	301,047
Debt Service	21	436,253		436,253
Capital Projects	22	0	840,000	840,000
Total Government Activities Expenditures	23	2,879,988	905,000	3,784,988
Business Type / Enterprises	24	847,830		847,830
Total Gov Activities & Business Expenditures	25	3,727,818	905,000	4,632,818
Transfers Out	26	494,061	145,754	639,815
Total Expenditures/Transfers Out	27	4,221,879	1,050,754	5,272,633
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year	28	-233,023	0	-233,023
Beginning Fund Balance July 1	29	1,253,523	587,564	1,841,087
Ending Fund Balance June 30	30	1,020,500	587,564	1,608,064

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Additional revenue: Intgov. = road use tax. Other financing sources = bond proceeds and transfer in from LOST for Fire Department Project. Additional expenditures: capital projects for West Branch Village Trail Project, Parkside Drive Road Improvement Project, 4th Street, Main St crossings projects. General governmnt = legal services. Culture and Recreation = Hoover's Hometown Days. Transfers out = from LOST to Fire Dept. Project.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

City Administrator/Clerk Matt Muckler

City Clerk/ Finance Officer Name

Passed and approved this 19th day of October, 2015.



Roger Laughlin, Mayor

ATTEST:



Matt Muckler, City Administrator/Clerk