

RESOLUTION NO. 1025

RESOLUTION APPROVING ACCEPTANCE OF A LETTER FROM BLUE SKY DEVELOPERS ENDING AN EXCLUSIVE NEGOTIATING PERIOD ON THE FORMER COOKSON COMMUNITY CENTER PROPERTY.

WHEREAS, the City Council has determined that the former Cookson Community Center Property is not appropriate for the provision of future Park & Recreation services to the citizens of the City of West Branch; and

WHEREAS, the City Council adopted Resolution 956 on October 3, 2011, a resolution of intent to dispose of an interest in real property generally referred to as the former Cookson Community Center; and

WHEREAS, the City Council adopted Resolution 957 on October 17, 2011, a resolution approving the disposal of the former Cookson Community Center and directing the administration to solicit sealed bids for the property; and

WHEREAS, City staff has been actively working with the Iowa Health Care Association, Main Street West Branch and potential investors over the past several months to market the property in anticipation of a sealed bid process; and

WHEREAS, City staff has been approached by Blue Sky Developers who would like to examine the feasibility of a multi-family housing development on the Cookson Community Center property; and

WHEREAS, the multi-family housing development would include the renovation of the Cookson Center building; and

WHEREAS, Blue Sky Developers requested and were provided an exclusive negotiating period with the City of West Branch on the property, as Blue Sky Developers expended time and funds to examine the feasibility of the development; and

WHEREAS, Blue Sky Developers have completed the feasibility of a multi-family housing development which included the renovation of the Cookson Center building and have determined that such a project is not feasible; and

WHEREAS, Blue Sky Developers have provided a letter to the City of West Branch voluntarily ending this exclusive negotiating period.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of West Branch, Iowa, that the aforementioned letter from Blue Sky Developers is

hereby accepted. Further, the previous agreement approved by Resolution 999 is no longer in effect.

Passed and approved this 6<sup>th</sup> day of August, 2012.

  
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Don Kessler, Mayor

ATTEST:

  
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Matt Muckler, City Administrator/Clerk