

**RESOLUTION NO. 1001**

**A RESOLUTION APPROVING THE TRANSFER OF FUNDS AS ADOPTED IN THE  
SIGNED LOAN AGREEMENT WITH IOWA FINANCE AUTHORITY STATE  
REVOLVING FUND**

WHEREAS, per the signed loan agreement monthly transfers where required to be placed within a sinking fund; and,

WHEREAS, these funds are needed to provide funding for Revenue Bond payments to Iowa Finance Authority on an annual basis.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of West Branch, Iowa does hereby approve the monthly transfers for Fiscal Year 2012-2013 listed below:

- 1) Transfer monthly \$5,500.00 into Water Sinking Fund to cover Revenue SRF Bond Payment with monies transferred out of the Water Fund.

PASSED AND APPROVED, this 25th day of June, 2012.

BY:

  
Don Kessler, Mayor

ATTEST:

  
Matt Muckler, City Administrator/Clerk